

CORRECTION OF TYPOGRAPHICAL ERROR IN ASX ANNOUNCEMENT

Cycliq Group Limited (ASX: CYQ) ("**Cycliq**" or the "**Company**") refers to the ASX Announcement entitled "CYQ TO RAISE UP TO \$4.6M VIA CONVERTIBLE NOTES AND FULLY UNDERWRITTEN RIGHTS ISSUE" dated 7 April 2021.

The ASX Announcement inadvertently contained a typographical error noting that under the terms of the Rights Issue there will be a 'free attaching New Option issued for every share issued'. This is not consistent with the Appendix 3B- Proposed issue of Securities announcement issued by the Company on 7 April 2021 which noted the correct terms for the Rights Issue as being one free attaching New Option will be issued for every 2 shares issued.

ENDS

This announcement has been authorised by the Chairman of the Company.

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About Cycliq

Cycliq is a smart safety company based in Perth, Australia, manufacturing and marketing the world-first cycling light and camera safety system the Fly6 and Fly12.

More than 100,000 of the Fly bike cameras have been shipped around the world to over 50 countries since the company was founded in 2012. Cycliq has operations in Australia and China, with direct to consumer sales from the company website and Amazon, and access to more than 6,000 retail points of presence through a network of regional distribution and retail partners in the USA, Asia-Pacific, EU and UK, as well as major online players including Wiggle (global) and Backcountry.com (USA).

For more information about Cycliq, please visit www.cycliq.com